

## **Fort Erie Economic Development & Tourism Corporation CORPORATE CONFLICT OF INTEREST POLICY AND GUIDELINES**

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The Fort Erie Economic Development & Tourism Corporation's (FEEDTC) follows, and gives consideration to, the Provincial statutes and policies such as the Municipal Conflict of Interest Act and Corporate policies and guidelines with respect to situations where a fiduciary gain is potential for FEEDTC staff or Board members, and are based on;

- a) a set of best practices and the experiences as well as the many years of experience of the Corporation's executive members; and,
- b) the advice and guidance of the Mayor and Municipal Council's representative on the FEEDTC Board.

Should there ever arise an issue or concern with respect to the declaration of conflict of interest, the FEEDTC practice is to contact the organization's Corporate Solicitor, who would be consulted formally, along with the Corporate audit firm, to ensure that the appropriate measures are taken to satisfy all relevant fiduciary obligations.

Further, should an issue related to conflict of interest ever be identified, and not be addressed, or be addressed poorly, such would be noted by the Auditor in a management letter accompanying the Corporation's Annual Audit indicating a deficiency in the FEEDTC's administrative and operational structuring.

(R'vsd 07/07)